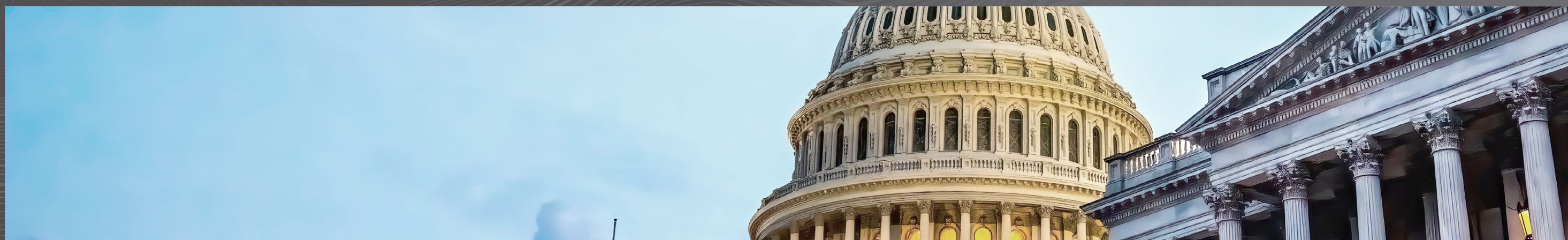
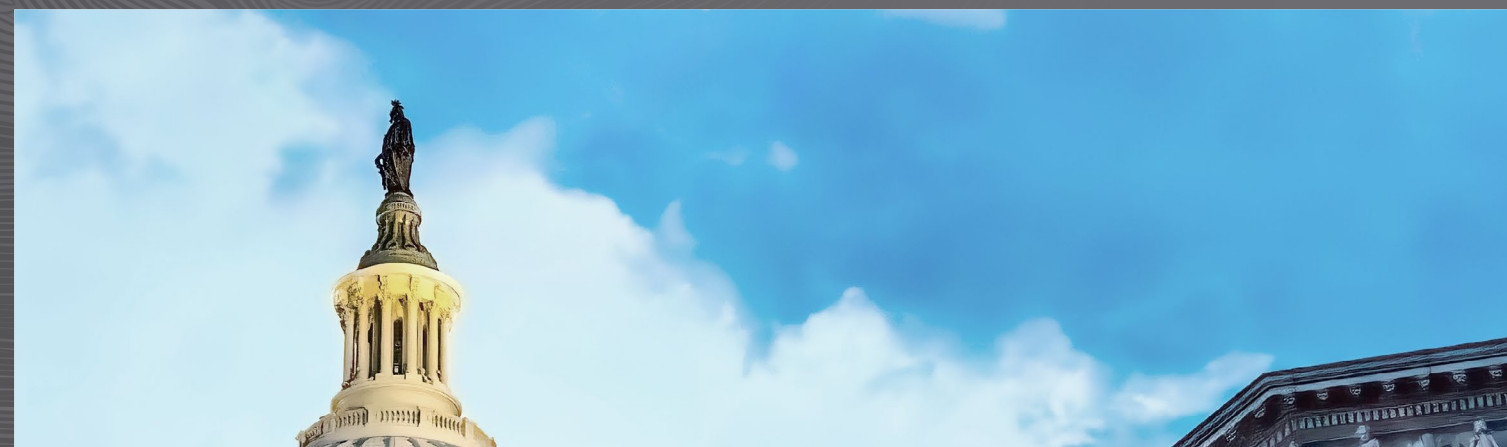


2024 Devon Energy

POLITICAL ACTIVITY AND LOBBYING REPORT

NYSE: DVN
devonenergy.com

f in X @DevonEnergy





2024 POLITICAL ACTIVITY AND LOBBYING

Devon is focused on producing reliable, affordable and accessible energy the world needs, while continuing to find ways to produce and deliver it more responsibly.

2024 SUMMARY

Corporate Political

Candidates	\$ 88,000
527 Contributions	\$ 2,255,000
Total	\$ 2,343,000

DECPAC Contributions

DECPAC	\$ 262,800
Total	\$ 262,800

Trade Associations

Non-deductible Dues	\$ 585,428
Total	\$ 585,428

Lobbying

Federal	\$ 337,699
State	\$ 475,023
Total	\$ 812,722

Devon upholds the highest ethical standards in its engagement with government affairs and the political process, aligning with its core values. In accordance with this commitment, we provide this report detailing political contributions and lobbying expenditures to ensure transparency for our stockholders, stakeholders and the general public.

Our political activities and lobby efforts align with Devon’s public policy positions and business objectives, rather than the personal views of our employees or board of directors. We advocate on matters of public interest with integrity and in full compliance with all applicable laws, rules and regulations. This includes comprehensive financial disclosures, which are publicly accessible and provide detailed insights to our lobbying expenditures.

See Devon’s [Sustainability Report](#) for additional detail.

Corporate Political Contributions

The company may allocate funds or assets—including property, services or facility use—for political contributions only in strict compliance with applicable laws and with the authorization of the vice president of public and government affairs. This executive regularly briefs Devon’s executive committee, including the president and CEO, as well as the board of directors, on the company’s lobbying and political activities to ensure transparency and alignment with corporate governance standards.

See Devon’s [Code of Business Conduct and Ethics](#).

Candidates

Devon’s corporate contributions in 2024 supported 16 candidates and political organizations in New Mexico and totaled \$88,000.

See detailed list of **Corporate Contributions** recipients.

527 Contributions

Periodically, Devon also supports tax-exempt organizations, including those established under Section 527 of the Internal Revenue Code, to further our public policy objectives.

Devon has not used corporate or DECPAC funds to make any direct independent expenditures on behalf of candidates running for public office.

Those public policy objectives include, but are not limited to:

- ▶ Advocating for free and open markets across all industries, including oil and natural gas
- ▶ Promoting competitive tax structures at both state and federal levels
- ▶ Upholding states’ authority to regulate oil and gas operations while opposing uniform federal mandates that disregard regional difference
- ▶ Advancing the expansion of U.S. energy production
- ▶ Supporting regulatory framework for oil and gas activities that are safe, science-based and non-redundant
- ▶ Promoting efficiency and effectiveness in government operations at all levels

527 Contributions	2024
Congressional Leadership Fund	\$ 1,000,000
Senate Leadership Fund	\$ 1,000,000
Republican Governor’s Association	\$ 250,000
Senate Majority Fund	\$ 5,000
Total	\$ 2,255,000

Ballot Measures

When deemed appropriate, Devon may allocate corporate funds to support ballot measures that impact Devon’s business operations or the communities in which we operate. In 2024, however, Devon did not make any contributions to any ballot measures.



2024 POLITICAL ACTIVITY AND LOBBYING

continued

DECPAC Contributions

Devon established and funds the operating expenses of Devon Energy Corporation Political Action Committee (DECPAC), a nonprofit, unincorporated, and nonpartisan political committee composed of members (eligible company employees and other persons) who voluntarily contribute.

With approval from its board, DECPAC allocates contributions to political parties and candidates who advocate for pro-business and pro-energy policies. In 2024, DECPAC contributed a total of \$262,800. A detailed record of all PAC contributions, contribution criteria, board members, and a summary of fundraising activities is available in the 2024 DECPAC Annual Report.

[2024 DECPAC Annual Report](#)

DECPAC Contributions

		2024
Federal	\$	126,800
State	\$	136,000
Total	\$	262,800

DECPAC contributions are also publicly reported pursuant to state and federal law to the following authorities:

- [Federal Election Commission](#)
- [Oklahoma Ethics Commission](#)
- [Texas Ethics Commission](#)
- [Wyoming Campaign Finance Disclosure](#)

Trade Associations

Similar to our industry peers, we actively participate in and maintain membership in various trade and industry associations within the United States, organized under Section 501(c)(6) of the Internal Revenue Code. These associations play a critical role in establishing environmental, safety and operational standards, advancing educational initiatives on industry-related matters, and engaging in lobbying efforts to support responsible and well-informed policymaking—aligning with our broader business objectives.

In 2024, we contributed approximately \$585,000 in dues to 501(c)(6) organizations for lobbying, grassroots, advocacy and industry representation. In accordance with IRS regulations, these dues were classified as non-deductible.

Trade Associations Non-deductible Dues

Trade Associations		2024
American Petroleum Institute	\$	179,918
New Mexico Oil and Gas Association	\$	40,563
American Exploration and Production Council	\$	100,000
Oklahoma State Chamber	\$	92,472
National Association of Manufacturers	\$	44,800
The United States Chamber of Commerce	\$	40,000
Petroleum Alliance of Oklahoma	\$	23,760
Domestic Energy Producers Alliance	\$	15,000
Texas Oil and Gas Association	\$	14,881
The US LNG Association	\$	14,000
North Dakota Petroleum Council Inc	\$	4,725
Western Energy Alliance	\$	4,725
Petroleum Association of Wyoming	\$	3,855
National Petroleum Council	\$	3,139
New Mexico Chamber of Commerce	\$	2,090
Texas Taxpayers and Research Association	\$	900
Independent Petroleum Association of New Mexico	\$	600
Total	\$	585,428

Lobbying

Federal Lobbying

In 2024, the company’s federal lobbying expenses totaled \$337,699 and consisted of the following:

		2024
Contract lobbyists	\$	337,699
Total	\$	337,699

In previous years, we disclosed federal lobbying expenses related to both activities and our participation in trade associations. However, following the completion of the Devon WPX merger in early 2021, we were no longer required to register under the Lobbying Disclosure Act, as no employees met the reporting thresholds outlined in the statute. As a result, this report does not include federal lobbying expenses associated with our employees..

To ensure the accuracy and compliance of all applicable activities and expenditures, our internal compliance system undergoes an annual audit. Additionally, we periodically engage external legal counsel to provide guidance on adherence to all relevant laws and regulations governing our political activities.

State Lobbying

In 2024, we participated in state-level lobbying efforts across New Mexico, Oklahoma, Texas and Wyoming. These activities, which included the use of third-party lobbyist, totaled \$475,023 and were disclosed in accordance with state regulations.

		2024
Wyoming	\$	134,422
Texas	\$	127,256
Oklahoma	\$	115,000
New Mexico	\$	98,345
Total	\$	475,023

