

# Independent Limited Assurance Report

ERM Certification & Verification Services Incorporated ("ERM CVS") was engaged by Devon Energy Production Company, L.P., WPX Energy Permian, LLC, and WPX Energy Williston, LLC on behalf of Devon Energy Corporation ("Devon Energy") to provide limited assurance in relation to the Selected Information set out below and presented in Devon Energy 2025 Sustainability Report (the "Report").

## ENGAGEMENT SUMMARY

**Scope of our assurance engagement**

Whether the following Selected Information for 2024 is fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.

**Selected Information**

- Total Scope 1 GHG emissions (CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O) [metric tonnes CO<sub>2</sub>e]
- Total Scope 2 GHG emissions (location-based method) [metric tonnes CO<sub>2</sub>e]
- Total GHG emissions (Scope 1 and Scope 2 by location-based method) [metric tonnes CO<sub>2</sub>e]
- Total Scope 1 GHG emissions intensity [metric tonnes CO<sub>2</sub>e/ Gross operated production as reported to the EPA\*, MBoE]
- Total Scope 1 and Scope 2 (location-based) GHG emissions intensity [metric tonnes CO<sub>2</sub>e/ Gross operated production as reported to the EPA\*, MBoE]
- Total methane emissions intensity [metric tonnes CO<sub>2</sub>e/ Gross operated production as reported to the EPA\*, MBoE]
- Flaring intensity\*\* [% of natural gas produced]

\* For the gross operated production data as reported to the US EPA used in the above GHG emissions and methane emissions intensity metrics, our assurance procedures were limited to confirming the respective calculations with the production data provided by Devon Energy as reported to the US EPA.

\*\* The flaring intensity metric includes high-pressure first-stage flaring and does not include flaring from drilling activities or storage tank flaring.

**Reporting period**

1 January 2024 to 31 December 2024

**Reporting criteria**

- WRI/WBCSD's Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004, as updated in 2015)
- US EPA Mandatory Greenhouse Gas Reporting Rule (GHGRP)
- Devon Energy's Basis of Reporting

**Assurance standard and level of assurance**

We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards Board.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement, and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Respective responsibilities**

Devon is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing, and maintaining of internal controls relevant to the preparation and presentation of the [Report/Selected Information].

ERM CVS's responsibility is to provide a conclusion to Devon on the agreed assurance scope based on our engagement terms with Devon, the assurance activities performed, and exercising our professional judgement.

## OUR CONCLUSION

Based on our activities, as described below, nothing has come to our attention to indicate that the Selected Information for 2024 is not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

## OUR ASSURANCE ACTIVITIES

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but were not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Selected Information;
- Performing an analysis of the external environment, including a media search, to identify sustainability risks and issues in the reporting period that may be relevant to the assurance scope;
- Interviewing management representatives responsible for managing the Selected Information;
- Interviewing relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the Selected Information;
- Reviewing a sample of qualitative and quantitative evidence supporting the Selected Information at the corporate level;
- Performing an analytical review of the year-end data submitted by all locations included in the consolidated 2024 group data for the Selected Information, which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary;
- Conducting virtual visits to all five Devon basins in the United States to review source data and local reporting systems and controls;
- Evaluating the conversion and emission factors and assumptions used; and
- Reviewing the presentation of information relevant to the assurance scope in the Report to ensure consistency with our findings.



18 July 2025

Malvern, PA

ERM Certification & Verification Services Incorporated

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## THE LIMITATIONS OF OUR ENGAGEMENT

The reliability of the Selected Information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

## OUR INDEPENDENCE, INTEGRITY AND QUALITY CONTROL

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Devon in any respect.